

Palm Beach County LOCAL MARKET *Update*

Still a Seller's Market... But For How Long?

SINGLE FAMILY HOMES	04 2016	04 2015	%CHANGE
Closed Sales	1,586	1,723	-8.0%
Median Sale Price	\$307,125	\$296,500	3.6%
Median Days to Contract	51	58	-12.1%
Median % of Original List Price Received	94.6%	94.1%	0.5%
Inventory (Active Listings)	7,446	6,970	6.8%
Months Supply of Inventory	5.0	4.9	2.0%
TOWNHOUSES/CONDOS	04 2016	04 2015	%CHANGE
Closed Sales	1,376	1,452	-5.2%
Median Sale Price	\$154,950	\$146,000	6.1%
Median Days to Contract	52	54	-3.7%
Median % of Original List Price Received	93.2%	92.6%	0.6%
Inventory (Active Listings)	6,436	5,930	8.5%
Months Supply of Inventory	5.7	5.3	7.5%

"Florida Realtors® just released April market statistics for Palm Beach County. Most of the year-over-year comparisons for single family homes indicated that we are still in a seller's market. However, a few interesting figures suggest a possible shift in demand. Even though our median price has increased to \$307,125, closed sales and new pending sales have declined. Fewer sales and contracts mean fewer buyers. If you are interested in selling your home this year, start a conversation with a local REALTOR® today."

— Judy Ramella, RAPB President



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